

FINANCE AND COMMERCE

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OFFICE OF THE EVENING TELEGRAPH,
Thursday, November 1, 1956.

The Stock Market opened rather dull this morning, but prices were firmer. Government bonds continue in fair demand. Old 5-20s sold at 110 coupons off. 114 was bid for 6s of 1881-1904 for 10-15s of 1906-1969 for June and August 730s; and 107 for new 20-30s for 1969-1973, also in fair demand; the new issue sold at 101 1/2 no change, and old do at 98, an advance of 1/2.

Railroad shares were the most active on the list. About 1060 shares of Reading sold at 55 1/2 for 10-15s of 1969-1973, the closing price last evening; and Pennsylvania Railroad at 57 1/2, a change; 128 1/2 was bid for Camden and Amboy 35 for Little Schuylkill; 61 for Norristown; 58 for Minehill; 39 for North Pennsylvania; 28 1/2 for Elmira common; 42 for preferred do; 28 1/2 for Calumet preferred; 32 1/2 for Philadelphia and Erie; and 49 1/2 for Northern Central.

In City Passenger Railroad shares there was nothing doing. 89 1/2 was bid for Second and Third; 63 for Tenth and Eleventh; 20 1/2 for Thirteenth and Fifteenth; 53 1/2 for Chesnut and Walnut; 14 for Hestonville; and 14 1/2 for Lombard and South.

Bank shares continue in good request at full prices, but we hear of no sales. 110 was bid for Sixth National; 104 1/2 for Seventh National.

182 for Philadelphia; 135 for Farmers' and Mechanics'; 59 for Commercial; 100 for Northern Liberties; 334 for Mechanics'; 100 for Southwark; 354 for Manufacturers and Mechanics'; 100 for Kensington; 574 for Penn Township; 59 for Girard; 92 for Western; 100 for Tradeesmen's; 69 for City; 68 for Commonwealth; and 70 for Corn Exchange.

In Canal shares there was very little movement. Schuykill Navigation preferred sold at

Oil shares were in better demand. 500 shares of Ocean sold at 4½; and 200 shares of Maple Shade at 2½.

registered 5-20 United States bonds are payable to-day, in gold, at the office of the Assistant Treasurer, at the Custom House.

Quotations of Gold—10 $\frac{1}{2}$ A. M., 146 $\frac{1}{2}$; 11 A. M., 147; 12 M., 147 $\frac{1}{2}$; 1 P. M., 147 $\frac{1}{2}$.

PHILADELPHIA STOCK EXCHANGE SALES TO-DAY

Reported by De Haven & Co., No. 40 S. Third street.

BEFORE BOARDS:
100 sh Reading Railroad.....b90 58
FIRST BOARD.
\$3000 N Pa 6s..... 93 / 200 sh Read..lots. 55 58

\$4600 do. new... '88 100 sh do.saint 68
\$7800 City & new... 1012 50 sh do.67-94
\$4000 do. 1012 50 sh do.1012-14
\$400 do. gas... 81 200 sh Mar... 1012-14
—Meers. William Painter & Co., bankers, No.
36 South Third street, report the following rates
of exchange to-day at 12 o'clock:—U. S. 6s, 1881,
coupon, 114@114; U. S. 5-20s, coupon, 1862,
110@110; do. 1864, 106½@107; do. 1865, 106½
@107; do. new, 1865, 104@104; U. S.
5-20s, coupon, 1865, 103½@103½; U. S. 7-30s, 1865,
106½@106½; do. 2d series, 1865@106; do. 3d
series, 105½@106; Compound & Interest Notes,
December, 1864, 136@14.

—The New York *Tribune* this morning says:—
“Money on call is quoted 5 per cent. among
brokers. Balances are left with leading houses
and round amounts are borrowed at 4 per cent.,
and in some cases at 3 per cent. In commercial
paper no change. There is a good deal of
paper offered at bank at 7 per cent., which is a
decline. Bills at 60 days on London are quoted
at 106½@109 for commercial, 106½@107 for

bankers do, at short sight, 110@110½; Paris
at 60 days, 5-17½@5-13½; do. at short sight, 5-12½
@5-10; Antwerp, 5-17½@5-13½; Swiss, 5-17½@
5-13½; Hamburg, 36½@36½; Amsterdam, 40½@
41½; Frankfurt, 41½@41½; Bremen, 79@79½;
Prussian thalers, 72@73.
"Freights are very dull. The engagements to
Liverpool per steamer are 10,000 bushels barley
at 60 and 500 bushels of flour.

—The New York *Herald* this morning says:—
Although business on the Stock Exchange is so active, the demand for money is not equal to the supply, and the chief anxiety of lenders is to keep their funds fully employed. Loans to first-class houses are made freely at 4 per cent., and with Government collaterals in some instances at 3@3½, while the exceptions at 5 are rarer than first-class.

drawn of currency from this centre, while there is a moderate influx from the country, and if there was more employment for capital a large amount would find its way here from Boston and elsewhere."

—The Cincinnati Commercial of Monday remarks:—"The discount market is still in a comfortable working condition, the banks being able to accommodate all."

The applications for loans were not so liberal as yesterday. Rates of interest are steady, at 8 1/2 per cent. for first-class signatures, and 10 to 12 per cent. for good commercial paper. Some call loans were made at 6 1/2 per cent. Exchange was not so heavy, there being a better demand and less offering. The receipts, however, are still in excess of the sales at most

Philadelphia Trade Report.
THURSDAY, November 1.—There was a good home consumption inquiry for flour, and holders again demanded their prices. Of wheat and barley, the market was quiet.

Advanced their prices 2c. @ 901. on all descriptions, but there was no demand for shipment. The receipts continue exceedingly small, with but little probability of any accessions to our stock for the balance of the year. About 1400 bbls. were taken, including 900 bbls. Northwestern extra family at \$18.25@14.25; 200 bbls. winter wheat do. do. at \$14.00; old stock and fresh ground extras at \$9@12.

Flour at \$3.29, and 250 bbls fancy at \$15. Rye Flour has again advanced; 75 bbls. sold at \$3.25. Nothing doing in Corn Meal.

There is a firm feeling in the Wheat Market, but the article is in good demand, but the absence of supplies restricts operations; sales of 500 bush. choice Southern red at \$3.80, and 600 bush. amber at \$3.25; white may be quoted at \$3.25. Rye is in good request, and prices have again advanced; sales of 3000 bush. Western at \$1.98@1.50. Corn is quiet.

but we continue yesterday's figures; sales of yellow at \$13¢ to 25¢, and Western mixed at \$1-30. Oats are in steady request, and prices are 2c. ½ bush. higher; sales of 4000 bush. at \$8-270c. for Southern and Pennsylvania, the latter for right Dea variety. Several lots of new Cloverseed sold at \$3 25-26 ½. 14 lbs. 1-moth is unchanged; sales of 800 bush. at \$3-37½. Flaxseed is held at \$3 15-33.00. Whisky is quiet, with sales of 50 bbls Ohio at \$2-44, and Pennsylvania at \$2 16-22 42.

Great Sale of Paintings.
We would remind our readers that the collection of fine oil and water-color paintings that have been on exhibition at Birch & Son's Gallery, No. 1110 Chestnut street, will be sold *this evening*, at 7½ o'clock.

Nomination of a Negro
BOSTON, November 1.—The Republicans in the Sixth Ward of this city have nominated Mr. Charles L. Mitchell, a colored citizen, to represent them in the Legislature of the State.

The 18th ult. says the authorities have despatched runners and messengers to the different bands of Taguache Indians, with whom we are at peace, to warn them of the responsibility they will incur if they take part in the recent difficulties, and also to warn settlers of the danger from Indians, and caution them to

on the alert,